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PROVISIONAL APPLICATION FOR PATENT COVER SHEET
This is a request for filing a PROVISIONAL APPLICATION FOR PATENT under 37 CFR 1.53(c).

5541 U181580
02/10/00

INVENTOR(S)			
Given Name (first and Middle [if any])	Family Name or Surname	Residence (City and either State or Foreign Country)	
Gregory A. Robert A.	D'Amico Loest	Tennessee, USA Tennessee, USA	
<input type="checkbox"/> Additional inventors are being named on the separately numbered sheets attached hereto			
TITLE OF THE INVENTION (280 characters max)			
Mutual Fund			
CORRESPONDENCE ADDRESS			
Direct all correspondence to:			
<input checked="" type="checkbox"/> Customer Number	23370	Place Customer Number Bar Code Label Here	
OR	Type Customer Number here		
<input type="checkbox"/> Firm or Individual Name	John S. Pratt, Esq. Kilpatrick Stockton LLP		
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Zip	30309	Fax	(404) 815-6555
ENCLOSED APPLICATION PARTS (check all that apply)			
<input checked="" type="checkbox"/> Specification Number of Pages	13	<input checked="" type="checkbox"/> Small Entity Statement	
<input type="checkbox"/> Drawing(s) Number of Sheets		<input type="checkbox"/> Other (specify)	
METHOD OF PAYMENT OF FILING FEES FOR THIS PROVISIONAL APPLICATION FOR PATENT (check one)			
<input checked="" type="checkbox"/> A check or money order is enclosed to cover the filing fees.		FILING FEE AMOUNT (\$)	
<input checked="" type="checkbox"/> The Commissioner is hereby authorized to charge filing fees or credit any overpayment to Deposit Account Number:		11-0855	\$ 75.00
The invention was made by an agency of the United States Government or under a contract with an agency of the United States Government			
<input checked="" type="checkbox"/> No.			
<input type="checkbox"/> Yes, the name of the U.S. Government agency and the Government contract number are: _____			

Respectfully submitted,

SIGNATURE

Typed or PRINTED NAME: John S. Pratt, Esq.
Telephone (404) 815-6500

Date 2/10/00
REGISTRATION NO. (if appropriate) 29,476
DOCKET NUMBER: 14104/198998

IN THE U.S. PATENT AND TRADEMARK OFFICE

Applicants: Gregory A. D'Amico and Robert A. Loest

U.S. Provisional Application No.: not yet assigned

Filed: February 10, 2000

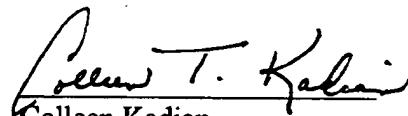
Attorney Docket No.: 14104/198998

For: Mutual Fund

Assistant Commissioner for Patents
Box Provisional Patent Application
Washington, D.C. 20231

CERTIFICATE OF MAILING (37 CFR 1.10)

I hereby certify that this PROVISIONAL APPLICATION FOR PATENT COVERSHEET, along with any paper referred to as being attached or enclosed, is being deposited with the United States Postal Service on the date shown below in an envelope as "Express Mail Post Office to Addressee" service under 37 CFR 1.10, Mailing Label Number EL230342874US addressed to Box Provisional Patent Application, Assistant Commissioner for Patents, Washington, D.C. 20231.



Colleen Kadian

Date: February 10, 2000

STATEMENT CLAIMING SMALL ENTITY STATUS
(37 CFR 1.8(f) & 1.27(b)) - INDEPENDENT INVENTOR

Docket Number: 14104/198998

Applicant, Patentee, or Identifier: Greg A. D'Amico and Robert A. Loesl
 Application or Patent No.: not yet assigned

Filed: February 10, 2000

Title: Mutual Fund

As a below named inventor, I hereby state that I qualify as an independent inventor as defined in 37 CFR 1.9(c) for purposes of paying reduced fees to the Patent and Trademark Office described in:

the specification filed herewith with title as listed above.

the application identified above.

the patent identified above.

I have not assigned, granted, conveyed, or licensed, and am under no obligation under contract or law to assign, grant, convey, or license any rights in the invention to any person who would not qualify as an independent inventor under 37 CFR 1.9(c) if that person had made the invention, or to any concern which would not qualify as a small business concern under 37 CFR 1.9(d) or a nonprofit organization under 37 CFR 1.9(e).

Each person, concern, or organization to which I have assigned, granted, conveyed, or licensed or am under an obligation under contract or law to assign, grant, convey, or license any rights in the invention is listed below:

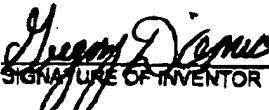
No such person, concern or organization exists.

Each such person, concern, or organization is listed below.

Separate statements are required from each named person, concern, or organization having rights to the invention stating their status as small entities. (37 CFR 1.27)

I acknowledge the duty to file, in this application or patent, notification of any change in status resulting in loss of entitlement to small entity status prior to paying, or at the time of paying, the earliest of the issue fee or any maintenance fee due after the date on which status as a small entity is no longer appropriate (37 CFR 1.28(b))

Gregory A. D'Amico
NAME OF INVENTOR


SIGNATURE OF INVENTOR

2-10-00

Date

Robert A. Loesl
NAME OF INVENTOR


SIGNATURE OF INVENTOR

2-10-00

Date

Burden Hour Statement: This form is estimated to take .08 hours to complete. Time will vary depending upon the needs of the individual case. Any comments on the amount of time required to complete this form should be sent to the Chief Information Officer, Patent and Trademark Office, Washington, DC 20231. DO NOT SEND FEES OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Assistant Commissioner for Patents, Washington, DC 20231 AT TEL 800 9197631.

United States Provisional Patent Application

For

MUTUAL FUND

Gregory Alexander D'Amico

and

Robert Allen Loest

Inventors

filed
by

Kilpatrick Stockton LLP

14104/198998

Mutual Fund

This invention is a mutual fund that permits fund investors to nominate and vote for securities to be purchased and sold by the fund over a computer network such as the Internet. The fund advisor will acquire and sell securities guided by this input.

The Fund Web Page will look like the one for IPS Millennium Fund. A sample of the IPS Millennium Fund page is attached hereto as "Attachment."

There will however, be a prominent link to the secure web server, something like "Fund Management." It will bring up a log-in screen:

Account*	<input type="text"/>
Password	<input type="text"/>
<u>Log-in</u>	

Clicking Log-in will take you to the main screen:

	Emerging Intelligence	FUND
<u>Shareholder Advisor Services</u>		
<u>Fund Portfolio</u>		
<u>Investment Rules</u>	<u>FAQ</u>	
<u>Sale Nomination</u>	<u>Buy Nomination</u>	
<u>Advisor Commentary</u>		
<u>Sale Candidates</u>	<u>Buy Candidates</u>	
<u>Back to Index Page</u>		

The Fund's complete portfolio must be updated each evening after market close, and should appear as follows:



Emerging Intelligence FUND

Securities Held

<u>Add</u>	<u>Vote</u>	<u>Delete</u>	<u>Ticker</u>	<u>Type</u>	<u>Company</u>	<u>Shares</u>	<u>Cost Value</u>	<u>Percent</u>
<input type="checkbox"/>	<input type="checkbox"/>		AOL	A	America On-line	10,000	\$ 650,000	1.23%
<input type="checkbox"/>	<input type="checkbox"/>		VRJO	A	Verio, Inc.	15,000	<u>\$900,000</u>	<u>1.81%</u>
<u>Internet Service Providers</u>							\$1,550,000	3.04%
<input type="checkbox"/>	<input type="checkbox"/>		CSCO	B				
<input type="checkbox"/>	<input type="checkbox"/>		SNDK	B				

\$50,000,000

Vote

Funds owed for purchases/redemptions

\$123,000

Funds receivable from investor/sales

1,536,000

Investors must be able to see a complete picture of fund's assets at all times. This screen will be used to add stocks to existing positions, or nominate stocks for sale, according to the following screens:

Below is a screen for nominating stocks either to buy or sell. Since the screens will look pretty much the same for a buy or a sale, only the buy-side examples are presented here:



Emerging Intelligence FUND

Nominee Companies

<u>Ticker</u>	<u>Name</u>
ABC	-----
WXYZ	-----
...	...

Nominate a stock

Clicking on “Nominate a stock” will take shareholders to the following screen:



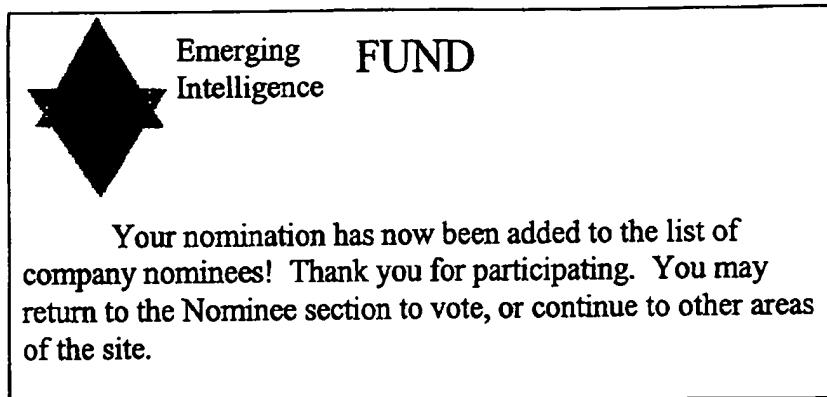
Emerging Intelligence FUND

Stock Nomination

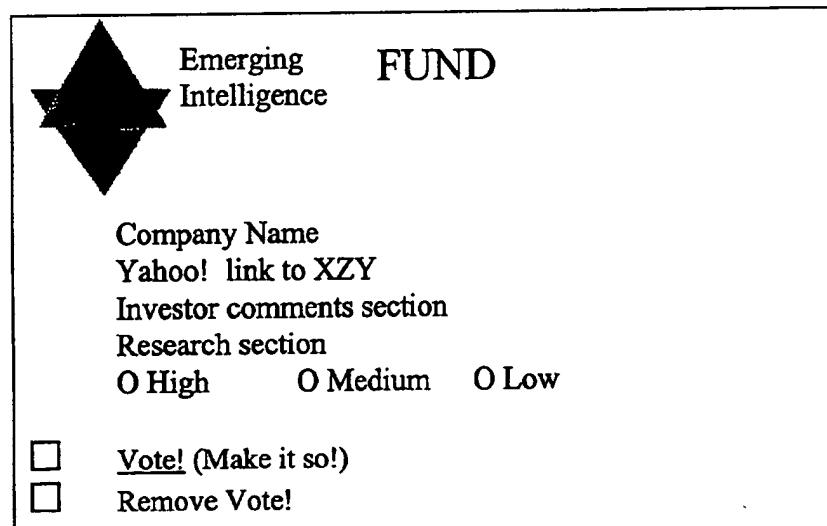
Company Name	<input type="text"/>
Ticker Symbol	<input type="text"/>
Company Website	<input type="text"/>

Submit!

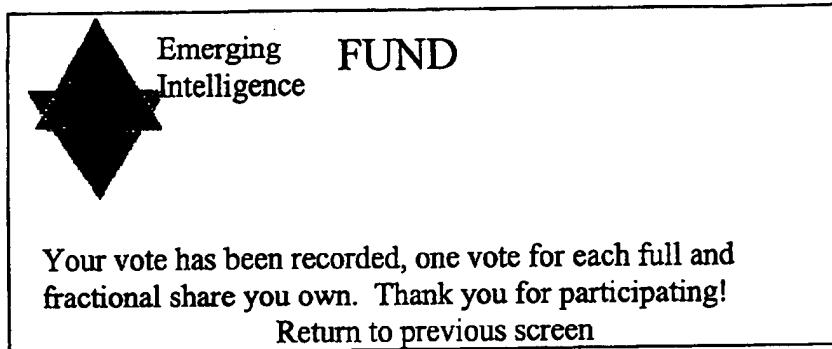
Clicking the checkbox and then Submit! takes you to something like the following screen:



There should be a menu associated with all screens for navigational ease. Clicking on the Company Name in the Nominees screen will take shareholders to a summary information screen for that company, as shown below:



Clicking in the checkbox, then on Vote!, takes you to the following screen:



At any point in the process, investors should be able to view the Candidate Stocks, those Nominees that have been moved from Nominee status to Candidate status by virtue of having received at least 1% of the shareholder votes ($> 1.0\%$ of all outstanding shares). Since the number of shares will change each day, increasing for the most part, there will need to be an automatic mechanism for moving shares from the Candidate category back to Nominee status, if the number of outstanding shares increases by enough so that the votes the Candidate fall below 1%.

Below is an illustration of the screen listing the Candidates. Clicking on the ticker symbol in either this screen or the Nominee or information screens should take the investor directly to the Yahoo! company information screen.



Emerging Intelligence FUND

Ticker	Company Name	Percent of Shares Voted N%	<u>Candidates for Purchase</u>		
			High	Medium	Low
XYZ			A%	B%	C%

When a shareholder votes to buy, they will also click on a ratio button for how much they think the stack should represent as a percent of the fund. These votes will be displayed as indicated above, by percent of all shares outstanding. Average or Medium will be taken to mean 100% (Number of stocks + 1), expressed as a percent. Low will be halfway (approx.) between the Average % and 0%. High will be up to 5%. Stocks representing > 5% of fund may not be bought.

Required Mechanisms

1. Investors may not vote their shares more than once for each stock.
2. Investors must vote all of their shares, or none. No fractional holding votes allowed.
3. Must be able to delete investors who redeem all shares.
4. Must recalculate percentages voted whenever there is a partial redemption.
5. Must update all percentages following each vote, in real time.
6. Must recalculate all percentages at end of each day, to take into account changes in number of shares.

7. Nominees must automatically move from Nominee list to Candidate list when votes exceed 1% of outstanding shares, and vice versa.

8. Must be away to remove Candidates from list when bought, preferably automatically.

Authority of Investment Advisor

1. Ensure stocks bought do not exceed 5%
2. Define investment sectors
3. Make actual determination of number of shares to be bought and percentages, by stock and sector
4. Set prospectus limits on what can be bought, and act as final word on interpreting limits
5. Assume selling authority in cases where redemption exceed available cash, and other market or fund emergencies.

Prospectus Guidelines

1. No initial public offerings or derivatives.
2. Diversified fund.
3. No stocks below \$250M market cap or \$10 stock price.
4. Capital Appreciation is goal.
5. Companies must be involved in new technologies, or new ways of using technology, or new ways of using technology, or benefit directly from new technologies. Companies may also be beneficiaries of deregulation.

The value and primary earning assets of corporations must be a function of knowledge, information, or connectivity, or major, fundamental technological change.

Additional information about the operation of the site for the mutual fund of this invention is attached hereto as Attachment B.



Millennium Fund is a Growth & Income fund with a multi-cap orientation, and uses a "Barbell" investment strategy. The volatility of the disruptive technology portion on one end of the barbell is controlled by using lower volatility, higher dividend companies (REITs, utilities, financials, etc.) at the other end of the barbell.

A Morningstar ★★★★ fund

Based on 2,810 domestic equity funds as of 1-31-00

Enter one or more ticker symbols, or you may look up the symbol by company name.

Get Quotes Basic ▾

New York Times Article on IPS Millennium Fund! NEW!

U.S. News & World Report Article on IPS Millennium Fund! NEW!

YAHOO! Quotes

News on Stocks in your Fund!

Today's NAV



Send us your e-mail address
for notification of Fund
news & Web site updates

Portfolio Manager Diary (*What we are buying or selling, and why*)

Summary of Important Fund Info

Risk Disclosure: Legal Boilerplate Version

Risk Disclosure: Human Language Version

• Legal Stuff

1999 SemiAnnual Report

1998 Annual Report

Prospectus

Applications

State Registrations

Addresses & Phone Numbers

• Performance, Holdings & Strategy

Performance & Volatility

Sectors & Companies

Top Ten Stocks

Stock Strategies

Ethical Investment Policy

Fund Philosophy

• Fun & Useful Stuff

Commentary : Inflation & Market
Performance

• Cool Links to Other Great
Websites

Tech Stock Information

[Meet the Portfolio Manager](#)
[IPS Funds Bookstore](#)
[Amazon.com Search Engine](#)
[Financial Calculators](#)

[Mutual Fund Information](#)
[General Investment Information](#)
[IRS Forms Download Site](#)
[IRA Information Web Sites](#)

- [Frequently Asked Questions \(FAQ\)](#)
- [Information Request & Comment](#)

Brokerage Firm Availability

Yahoo! Search Engine



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IPS

Emerging Intelligence Fund

Site Document

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Definitions

The following key words are used throughout the document and are defined here.

Candidate	– a stock that is up for election by the Investors to either be bought or sold by the fund
Fund	–
Investor	– an individual that owns shares in the fund
Investment Advisor	– an IPS investor who takes part in the management of the fund
Nominee	– a stock that has been nominated by an Investor as a possible Candidate.
Shares	– fractional units of ownership of the fund
Stock	– fractional units of ownership of publicly traded companies

Life Cycle

Error! No topic specified. Stocks make their way in and out the fund by way of nomination from an individual Investor. Once a stock is a Nominee, Investors may vote their shares in favor of the nomination. If the number of shares voted is greater than one percent the Nominee is moved up into Candidate status. Once a stock is a Candidate, Investors may vote their shares in favor of the Candidate. If the number of shares voted is greater than one percent the Candidate is bought or sold depending on the direction of the flow of the Nominee and as much or as little as voted at the discretion of the fund rules and the Investment Advisor.

Business Rules

Voting

An Investor may not vote on a Nominee or a Candidate more than once

An Investor may vote on as many nominees or Candidate as they wish

An Investor vote is weighted by the number of shares they hold

An Investor has the option to undo their vote within a voting cycle

The Investors votes are reset after every voting cycle

A Nominee must automatically move from Nominee status to Candidate status when its' votes exceed one percent of the outstanding shares

A Candidate will be bought or sold by a fund advisor when the votes exceed one percent of the outstanding shares

If the fund has met its' set investment sector quota, other stocks within that investment sector cannot be nominated

Nomination

- 1) A stock will not be able to be nominated to buy if it already resides in the fund (or if it is already 5% in fund?)
- 2) A stock will not be able to be nominated to sell if it does not exist in the fund
- 3) An Investor may make a nomination without voting for that nomination

Administration

- 1) When a winning Candidate is bought or sold it will be updated through administration screens
- 2) A check will prevent the addition of stock to the fund that would make that a stock represent more than five percent of the fund
- 3) A check will enforce prospectus limits based on the percent an investment sector will be allowed to represent the fund
- 4) In the case where redemptions exceed available cash, the Investment Advisor will have the authority to sell shares less than or equal to the number of shares redeemed in a defined time period
- 5) At anytime the Investment Advisor and the Advisor's manager together may declare an investment emergency and sell anything at any amount within the fund

Site Map

Error! No topic specified. This map is to show the page flow as well as what data will be input our output from the pages.

Database Model

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